



Goolwa Regatta Yacht Club Inc. Hardship Payment Plan Rules



Definition: Financial Hardship typically refers to a situation in which a person cannot keep up with debt payments and bills or if the amount you need to pay each month is more than the amount you earn, due to a circumstance beyond your control.

Objective

To assist members and berth owners to maintain their membership during times of financial difficulty. This payment plan is flexible to suit the needs of the individual.

In cases of financial hardship, GRYC Members may request a Hardship Payment Plan:

- For Annual Subscription Fees and Annual Marina Berth Fees only,
- Submit request on approved form two (2) weeks prior to due date of invoice
- To the Treasurer

The member is asked to provide:

- Brief description of cause of financial hardship, regarding why they are unable to make their payment by due date, and
- Details of what you can afford to pay for repayments and dates of payments

Please note:

- The first payment is to be made on due date of invoice
- Full payment made by 31 March following the issue of the invoice
- Instalments not paid by agreed due date may result in:
 - Cancellation of membership with GRYC
 - Transfer of Marina Berth in accordance with Marina Agreement Cl 3 and Cl 10.03 (c) and (d)

The General Committee will consider the member's request and advise approval or request further information.



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REQUEST for FINANCIAL HARDSHIP PAYMENT PLAN for 2020/2021

Member name:		
Payment:	Annual Membership:	
	Annual Marina Berth:	

I am in financial hardship and requesting to make a repayment arrangement on the grounds of financial hardship.

Financial Hardship: [Provide brief description of cause of financial hardship]

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Requested payment plan: [Please provide details]

Date:	Payment Amount:

Please consider this application as a matter of urgency.

Kind regards

Signature

Date

Approved by GRYC Treasurer:	Date:
Member notified by:	Date: