

Notes on Financial Membership

The Race Committee has discussed the issue of the requirement in the GRYC Sailing Instructions that *“The skipper of all yachts competing in GRYC Club events shall be a current financial Senior Member of the Goolwa Regatta Yacht Club ...”*. Late payment of membership has caused confusion regarding eligibility for skippers to accrue points towards series prizes and Club Championship calculations as well as leaving the Club open to potential insurance issues as an un-financial skipper is unlikely to be covered by the Australian Sailing insurance scheme.

In order to remove this confusion the GRYC has established that the requirement for financial membership be rigorously applied but specific provision be made for progressive payment of fees in cases where “up-front” payment of the full amount may be difficult.

Specifically the following principles will be applied:

- (For the purposes of the Sailing Instructions) A member be considered “un-financial” if the required fee has not been paid by 30 September of the relevant year unless specific arrangements have been made with the Club for progressive payment of fees,
- Any skipper who is un-financial entering a race will be classified as a visitor and cannot accrue points towards Club events,
- In cases of hardship, a member may make arrangements with the Club for progressive payment of fees and will be considered to be a financial member on payment of the first instalment of the relevant fee,
- The minimum requirements for progressive payment of fees will be:
 - Payment in no more than 3 instalments,
 - First instalment to be at least 30% of the relevant fee,
 - Payment in full by 31 December.

Application of these principles would remove any confusion and would bring the financial requirements into line with the YA membership timing while providing nearly two months for members to pay their fees from the time payment notices are sent out.

GRYC Race Committee

September 2017